TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)¹

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached::			Stilo International Plc			
1b. Please indicat	e if the issuer is a i	non-UK issue	r (pleas	se mark with an "X" i	if appropriate)	
Non-UK issuer						
2. Reason for the	notification (please	mark the app	ropriate	box or boxes with a	n "X")	
An acquisition or dis	sposal of voting rights	i				Χ
An acquisition or dis	sposal of financial ins	truments				
An event changing the breakdown of voting rights						
Other (please specify) [™] :						
3. Details of person	on subject to the no	otification obl	igation [,]	v		
Name			HL Nominees			
City and country of	registered office (if ap	plicable)				
4. Full name of sh	areholder(s) (if diffe	erent from 3.)				
Name			C Lee			
City and country of registered office (if applicable)						
5. Date on which the threshold was crossed or reached ^w :			26/09/19			
6. Date on which issuer notified (DD/MM/YYYY):			26/09/19			
7. Total positions	of person(s) subje	ct to the notif	ication	obligation		
	% of voting rights attached to shares (total of 8. A)	% of voting inthrough finating instrumer (total of 8.B 1	ncial nts	Total of both in % (8.A + 8.B)	Total number of voti	ng
Resulting situation on the date on which threshold was crossed or reached	5.1%			5.1%	113,930,470	
Position of previous notification (if applicable)	<5%			<5%		

8. Notified details reached	of the resulting situ	iation on the date or	n which the threshold	d was crossed or	
A: Voting rights at	ttached to shares				
Class/type of shares	Number of voting rig	ghts ^{ix}	% of voting rights		
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	
	5,822,282		5.1%		
SUBTOTAL 8. A	5,822,282		5.1%		
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B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights	
	•	SUBTOTAL 8. B 1			

	al Instruments v (DTR5.3.1.1 (b)		nomic effect acc	cording to Art. 13	8(1)(b) of Directive
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period *	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
	•	-1	SUBTOTAL 8.B.2		

^{9.} Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii} X						
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entityxiv (please add additional rows as necessary)						
Name×	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold			
10. In case of proxy v	oting, please identify:			$\overline{}$		
Name of the proxy hold	ler					
The number and % of v	oting rights held					
The date until which the	e voting rights will be held					
•						
11. Additional information ^{x/i}						
Place of				 		
completion	United Kingdom					
Date of completion	26/02/19					